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Industry SnapShots

Up to date business intelligence reports covering developments in the world's fastest growing industries

AUSTRALIA MEDIA

4 October 2021

This Week's News

- Campaign Asia Essence absorbs AKQA Media in Australia 1/10/2021
 Pat Crowley named Essence CEO as Lesley Edwards, CEO of AKQA Media, departs.
 For the complete story, see: https://www.campaignasia.com/article/essence-absorbs-akqa-media-in-australia/472944
- Reuters News Corp Australia tweaks climate targets amid scrutiny of editorial line 1/10/2021

The Australian arm of Rupert Murdoch's News Corp (NWSA.O) has set new environmental targets, an internal email showed, shoring up employee engagement with climate issues as it prepares an editorial campaign calling for curbs on carbon emissions.

For the complete story, see: https://www.reuters.com/business/media-telecom/news-corp-australia-tweaks-climate-targets-amid-scrutiny-editorial-line-2021-10-01/

 Reuters – Singtel divests Australian tower network to AustralianSuper for \$1.4 bln – 1/10/2021

Singapore Telecommunications (STEL.SI) has divested a 70% stake in its Australian tower network to superannuation fund AustralianSuper for A\$1.9 billion (\$1.37 billion), and said it will use the proceeds to fund a 5G rollout and for data centres.

For the complete story, see: https://www.reuters.com/business/media-telecom/singtel-divests-australian-towernetwork-australiansuper-14-bln-2021-10-01/

Other Stories

- CNN Business CNN will no longer publish content on Facebook in Australia 29/9/2021
- Reuters Australia challenges Google's ad dominance, calls for data-use rules 28/9/2021
- AD News Spark Foundry wins Voyages Indigenous Tourism Australia media account 27/9/2021
- Crikey What would it look like if the media reported on net zero by 2050 properly? 27/9/2021
- NY Times Facebook comments can get media firm sued in Australia 24/9/2021

Media Release

· Sevenwest - Landmark deal secured for Australian racing - 29/9/2021

Latest Research

 "Like Being Shot in the Face" or "I'm Glad I'm Out": Journalists' Experiences of Job Loss in the Australian Media Industry 2012–2014 - By Matthew Ricketson, Andrew Dodd, Lawrie Zion & Monika Winarnit

Overviews of Leading Companies

ACE Radio Australian Associated Press Australian Broadcasting Corporation Australian News Channel Pty Ltd Carsales.Com Ltd (ASX: CAR) Domain Holdings Australia (ASX: DHG) Fetch TV Foxtel Here, There & Everywhere (ASX:HT1) Imparja Television

AUSTRALIA MEDIA

News Corp Australia (ASX: NWS) Nine Entertainment Co. (ASX: NEC) Nova Entertainment Prime Media Group (ASX: PRT) REA Group Limited (ASX: REA) SEEK Limited (ASX: SEK) Seven West Media Limited (ASX: SWM) SKY Network Television Limited (ASX: SKT) Southern Cross Media Group (ASX: SXL) Special Broadcasting Service Telstra Corporation (ASX: TLS) Ten Network Holdings Ltd

Associate: Emillia Edwin

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Industry SnapShots

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