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AUSTRALIA BANKING

27 September 2021

This Week's News

- **The Australian - National Australia Bank kicks off hiring blitz in JBWere, private bank - 26/9/2021**

JBWere had in the past, though, suffered from a culture clash with NAB given limited initial integration and JBWere's longstanding stockbroking...

For the complete story, see: <https://www.theaustralian.com.au/business/national-australia-bank-kicks-off-hiring-blitz-in-jbwere-private-bank/news-story/6c1b0028b57f0d8e15f173ecf600a920>

- **9News - Bank Australia suffers outage, leaves customers stranded for hours - 26/9/2021**
- Bank Australia says an unexpected outage that left more than 160,000 customers unable to make payments or access their accounts has been resolved.

For the complete story, see: <https://www.9news.com.au/national/bank-australia-outage-leaves-customers-unable-to-use-their-money-on-a-sunday/bf415e35-94ff-4c3d-972e-536c63145b76>

- **ZDNet - CommBank claims its foray into buy now, pay later sector would encourage better regulation - 24/9/2021**

Commonwealth Bank believes joining the emerging BNPL sector would most the 'expedient way' for regulation to be introduced.

For the complete story, see: <https://www.zdnet.com/article/commbank-claims-its-foray-into-buy-now-pay-later-sector-would-encourage-better-regulation/>

Other Stories

- Reuters - Australia's Commonwealth Bank mocks Apple's 'pro-competition' claim - 23/9/2021
- ITIJ - Virgin Money and Hood Group partner for new travel insurance offering - 23/9/2021
- Bloomberg.com - Credit Suisse Mulls Asia Investment Bank Changes in Overhaul - 21/9/2021
- Business Insider Australia - The Commonwealth Bank is targeting property investors as part of its latest partnership - 21/9/2021
- Sydney Morning Herald - Mortgage stress soars as RBA says tax system pushes up house prices - 20/9/2021

Media Releases

- Credit Suisse Australia (NYSE: CS) - Extension of parental leave and leave for service anniversaries: Credit Suisse is offering new benefits to support parents and promote health and rest. – 27/9/2021
- Commonwealth Bank of Australia (ASX: CBA) - CommBank returns \$10m in cashback to customers for their everyday shopping - 27/9/2021
- Macquarie Bank Limited (ASX: MBL, MQG) - Macquarie appoints Evie Bruce as Group General Counsel – 27/9/2021
- AMP Bank Limited (ASX: AMP) - Christina Malcolm joins AMP Capital as Leasing Director – 24/9/2021
- Westpac Banking Corporation (ASX: WBC) - Catherine McGrath appointed CEO, Westpac New Zealand – 24/9/2021
- National Australia Bank Limited (ASX: NAB) - HOW FINANCIAL INNOVATION HELPS BRING ESG TO LIFE – 24/9/2021
- Suncorp Group (ASX: SUN) - Suncorp Bank and Armaguard ATM network launch fee-free access – 24/9/2021
- Suncorp Group (ASX: SUN) - Suncorp Chairman re-elected at 2021 AGM – 24/9/2021

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Industry SnapShots

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AUSTRALIA BANKING

- Commonwealth Bank of Australia (ASX: CBA) - Small businesses to save millions with lower merchant pricing – 23/9/2021
- AMP Bank Limited (ASX: AMP) - AMP delivers further super fee reductions for members – 20/9/2021

Latest Research

- Open Banking and Open Data in Australia: Global Context, Innovation and Consumer Protection – By Bruno Zeller and Andrew M. Dahdal

Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)
 Arab Bank Australia Limited
 Australia and New Zealand Banking Group Limited (ASX: ANZ)
 Bank Australia
 Bank of Queensland Limited (ASX: BOQ)
 Bank of Sydney
 Bankwest
 Bendigo and Adelaide Bank Limited (ASX: BEN)
 Beyond Bank
 BNP Paribas Australia (FP: BNP)
 Citigroup Pty Ltd
 Commonwealth Bank of Australia (ASX: CBA)
 Credit Suisse Australia (NYSE : CS)
 Defence Bank
 HSBC Bank Australia Limited (NYSE: HSBC)
 ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)
 Macquarie Bank Limited (ASX: MBL, MQG)
 Members Equity Bank Pty Limited
 National Australia Bank Limited (ASX: NAB)
 Rabobank Australia Limited (XAMS: RABO)
 Rural Bank Limited
 Suncorp Group (ASX: SUN)
 United Overseas Bank Limited (SGX: U11)
 Virgin Money
 Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theodore Leighton Manjah

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