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Industry SnapShots

Up to date business intelligence reports covering developments in the world's fastest growing industries

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AUSTRALIA BANKING

18 October 2021

This Week's News

AdNews - Bankwest launches brand campaign via Union - 18/10/2021
 Bankwest and Union have launched For the Love of Less, showing the compelling reasons why people love less when they bank with Bankwest.

For the complete story, see: https://www.adnews.com.au/campaigns/bankwest-launches-brand-campaign-via-union

Bloomberg.com - Westpac, Commonwealth Bank to Require Vaccines for Staff - 14/10/2021
 Australia's two biggest banks moved to mandate vaccines for all staff working at their offices and branches across the nation.

For the complete story, see: https://www.bloomberg.com/news/articles/2021-10-13/westpac-becomes-first-major-australian-bank-to-require-vaccines

 The Guardian - Investors could shun Australia without 2050 net zero commitment, RBA warns - 14/10/2021

Australia faces an intensifying risk of global investors divesting bonds or equity if we don't join other nations in making a net zero emissions commitment for 2050, the Reserve Bank has warned.

For the complete story, see: https://www.theguardian.com/australia-news/2021/oct/14/investors-could-shun-australia-without-2050-net-zero-commitment-rba-warns

Other Stories

- Insurance Business America nib enters distribution partnership with Australian bank -14/10/2021
- Reuters Australia's Westpac flags \$950 mln profit hit, led by institutional banking 12/10/2021
- Reuters Australia's Westpac flags \$950 mln profit hit, led by energy exit costs 12/10/2021
- Reuters Sanjeev Gupta's GFG Alliance strikes debt deal with Credit Suisse 11/10/2021
- Sydney Morning Herald Wages watchdog claims CBA 'knowingly' breached pay rules -11/10/2021

Media Releases

- National Australia Bank Limited (ASX: NAB) NSW IS ROARING TO LIFE, NAB CEO TELLS TODAY SHOW – 18/10/2021
- Defence Bank Defence Bank marches forward with its best result yet. 14/10/2021
- Westpac Banking Corporation (ASX: WBC) Westpac consults employees on entry to workplace policy — 14/10/2021
- AMP Bank Limited (ASX: AMP) AMP announces Private Markets Board appointments 12/10/2021
- Commonwealth Bank of Australia (ASX: CBA) CBA enters partnership with Xpansiv to develop Australia's voluntary carbon market 11/10/2021

Latest Research

 Introduction to Failings of Risk Management in the Global Financial Crisis and Beyond to the Australian Banking Royal Commission Enquiry into Banking Misconduct – By Francesco de Zwart

Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)
Arab Bank Australia Limited

Australia and New Zealand Banking Group Limited (ASX: ANZ)



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AUSTRALIA BANKING

Bank Australia

Bank of Queensland Limited (ASX: BOQ)

Bank of Sydney

Bankwest

Bendigo and Adelaide Bank Limited (ASX: BEN)

Beyond Bank

BNP Paribas Australia (FP: BNP)

Citigroup Pty Ltd

Commonwealth Bank of Australia (ASX: CBA)

Credit Suisse Australia (NYSE: CS)

Defence Bank

HSBC Bank Australia Limited (NYSE: HSBC)

ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)

Macquarie Bank Limited (ASX: MBL, MQG)

Members Equity Bank Pty Limited

National Australia Bank Limited (ASX: NAB) Rabobank Australia Limited (XAMS: RABO)

Rural Bank Limited

Suncorp Group (ASX: SUN)

United Overseas Bank Limited (SGX: U11)

Virgin Money

Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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