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## AUSTRALIA BANKING

20 September 2021

## This Week's News

- **Sydney Morning Herald - Mortgage stress soars as RBA says tax system pushes up house prices - 20/9/2021**

Mortgage stress is spiking across key suburban electorates in Sydney and Melbourne despite record low interest rates as spiralling property prices leave two in five households struggling to make ends meet.

For the complete story, see: <https://www.smh.com.au/politics/federal/mortgage-stress-soars-as-rba-says-tax-system-pushes-up-house-prices-20210919-p58sw3.html>

- **The West Australian - Consumers ditch notes and coins as digital takes centre stage, Bankwest data crunch shows - 20/9/2021**

Bankwest's analysis found the average number of withdrawal transactions by customers over the period fell 11 per cent.

For the complete story, see: <https://thewest.com.au/business/your-money/consumers-ditch-notes-and-coins-as-digital-takes-centre-stage-bankwest-data-crunch-shows-ng-b882006604z>

- **The Australian - AMP Capital taps Macquarie as wholesale office fund feud intensifies - 20/9/2021**

For the full release, see: <https://thewest.com.au/business/your-money/consumers-ditch-notes-and-coins-as-digital-takes-centre-stage-bankwest-data-crunch-shows-ng-b882006604z>

## Other Stories

- AFR - Delayed anti-money laundering reform hurts banks and Australia - 20/9/2021
- Scoop NZ - Two new directors appointed to WNZL Board - 20/9/2021
- Reuters - Australia's CBA to plead guilty to consumer credit insurance mis-selling charges - 16/9/2021
- Reuters - Australia's ME Bank faces charges over home loan notices - 15/9/2021
- Fiji Sun - Kina Securities Westpac PNG Acquisition Blocked By Regulator - 15/9/2021

## Media Releases

- AMP Bank Limited (ASX: AMP) - AMP delivers further super fee reductions for members – 20/9/2021
- Commonwealth Bank of Australia (ASX: CBA) - Govt recognises CBA's digital features and data analytics as 'innovative' - 17/9/2021
- Commonwealth Bank of Australia (ASX: CBA) - CBA acknowledges proceedings in relation to CCI products – 16/9/2021
- Commonwealth Bank of Australia (ASX: CBA) – CBA opens up access to economic and sustainability reports – 16/9/2021
- National Australia Bank Limited (ASX: NAB) - NAB BECOMES ACCREDITED DATA RECIPIENT – 14/9/2021
- National Australia Bank Limited (ASX: NAB) - NAB ANNOUNCES NEW LOAN TERMS TO BOOST SMALL BUSINESS – 14/9/2021
- National Australia Bank Limited (ASX: NAB) - NAB CEO OPENING STATEMENT TO THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS – 9/9/2021

## Latest Research

- Open Banking and Open Data in Australia: Global Context, Innovation and Consumer Protection – By Bruno Zeller and Andrew M. Dahdal

NO.: 28461



## Industry SnapShots

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## AUSTRALIA BANKING

### Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)  
Arab Bank Australia Limited  
Australia and New Zealand Banking Group Limited (ASX: ANZ)  
Bank Australia  
Bank of Queensland Limited (ASX: BOQ)  
Bank of Sydney  
Bankwest  
Bendigo and Adelaide Bank Limited (ASX: BEN)  
Beyond Bank  
BNP Paribas Australia (FP: BNP)  
Citigroup Pty Ltd  
Commonwealth Bank of Australia (ASX: CBA)  
Credit Suisse Australia (NYSE : CS)  
Defence Bank  
HSBC Bank Australia Limited (NYSE: HSBC)  
ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)  
Macquarie Bank Limited (ASX: MBL, MQG)  
Members Equity Bank Pty Limited  
National Australia Bank Limited (ASX: NAB)  
Rabobank Australia Limited (XAMS: RABO)  
Rural Bank Limited  
Suncorp Group (ASX: SUN)  
United Overseas Bank Limited (SGX: U11)  
Virgin Money  
Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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