

Follow us on :



Contents

- News and Commentary
- Media Releases
- Latest Research
- The Industry
- Leading Companies in the Industry

AUSTRALIA BANKING

8 June 2021

This Week's News

- **Bloomberg.com - Australia's Debt Manager to Offer Less Detail on Issuance Plans - 8/6/2021**

Australia's government debt manager is paring back the information it provides to the market on issuance plans, in order to gain more flexibility as the economy recovers from the pandemic.

For the complete story, see: <https://www.bloomberg.com/news/articles/2021-06-08/australia-s-debt-manager-to-offer-less-detail-on-issuance-plans>

- **Reuters - Australia's NAB reveals anti-money laundering probe, shares fall - 7/6/2021**

National Australia Bank (NAB.AX) said on Monday it is under investigation for suspected serious and ongoing breaches of anti-money laundering and counter-terrorism laws, sparking concerns about potential fines and higher compliance costs.

For the complete story, see: <https://www.reuters.com/world/asia-pacific/australias-nab-reveals-anti-money-laundering-probe-shares-fall-2021-06-06/>

- **Reuters - HSBC says Asia Pacific CEO Peter Wong to retire - 7/6/2021**

HSBC (HSBA.L) said on Monday that its Asia Pacific Chief Executive Officer (CEO) Peter Wong will retire effective immediately, and is to be replaced by David Liao and Surendra Rosha who will jointly run the region.

For the complete story, see: <https://www.reuters.com/business/finance/hsbc-says-asia-pacific-ceo-peter-wong-retire-2021-06-07/>

Other Stories

- ABC - Australia's AAA rating is safe, but ASX turns red despite tech rally as big banks drag - 7/6/2021
- Sydney Morning Herald - Banks beware: Fast, cheap loans set to disrupt \$1.9 trillion mortgage market - 6/6/2021
- Daily Express - Virgin Money is offering customers 2.02 percent interest rate but there's a limit to note - 4/6/2021
- Reuters - Australian banks, led by CBA, set to return record \$15 bln cash to investors - 2/6/2021
- Bloomberg.com - Australia Central Bank Maintains Policy as Bond Target Looms - 1/6/2021

Media Releases

- Westpac Banking Corporation (ASX: WBC) - Westpac Group support measures for customers impacted by Victorian lockdowns – 7/6/2021
- Australia and New Zealand Banking Group Limited (ASX: ANZ) – ANZ extends support package to Victorian customers affected by COVID-19 lockdown – 7/6/2021
- National Australia Bank Limited (ASX: NAB) - NAB ADVISED OF REFERRAL TO AUSTRAC ENFORCEMENT TEAM – 7/6/2021
- Macquarie Bank Limited (ASX: MBL, MQG) - Macquarie Asset Management supports Welsh housing association with £150 million debt financing agreement – 7/6/2021
- Australia and New Zealand Banking Group Limited (ASX: ANZ) – Paul Orton appointed Group General Manager Internal Audit – 3/6/2021
- ING Bank (Australia) Limited (NYSE: ING, AMS: INGA) - ING helps finance new solar farms in Queensland and NSW – 3/6/2021

Latest Research

- Open banking in Australia: competition and money laundering, risks and benefits - By Doron Goldbarsht, Baskaran Balasingham, Jeremy Moller

NO.: 26810

**Industry SnapShots**Published by **Acquisdata Pty Ltd**

A.C.N. 147 825 536

ISSN 2203-2738 (Electronic)

©Acquisdata Pty Ltd 2021

www.acquisdata.com**Disclaimer of Warranties and Liability**

Due to the number of sources from which the information and services on the Acquisdata Pty Ltd Service are obtained, and the inherent hazards of electronic distribution, there may be delays, omissions or inaccuracies in such information and services. Acquisdata Pty Ltd and its affiliates, agents, sales representatives, distributors, and licensors cannot and do not warrant the accuracy, completeness, currentness, merchant ability or fitness for a particular purpose of the information or services available through the Acquisdata Pty Ltd service. In no event will Acquisdata Pty Ltd, its affiliates, agents, sales representatives, distributors or licensors be liable to licensee or anyone else for any loss or injury caused in whole or part by contingencies beyond its control in procuring, compiling, interpreting, editing, writing, reporting or delivering any information or services through the Acquisdata Pty Ltd Service. In no event will Acquisdata Pty Ltd or its affiliates, agents, sales representatives, distributors or licensors be liable to licensee or anyone else for any decision made or action taken by licensee in reliance upon such information or services or for any consequential, special or similar damages, even if advised of the possibility of such damages. licensee agrees that the liability of Acquisdata Pty Ltd, its affiliates, agents, sales representatives, distributors and licensors, if any, arising out of any kind of legal claim (whether in contract, tort or otherwise) in any way connected with the Acquisdata Pty Ltd service shall not exceed the amount licensee paid for the use of the Acquisdata Pty Ltd service in the twelve (12) months immediately preceding the event giving rise to such claim.

AUSTRALIA BANKING**Overviews of Leading Companies**

AMP Bank Limited (ASX: AMP)
 Arab Bank Australia Limited
 Australia and New Zealand Banking Group Limited (ASX: ANZ)
 Bank Australia
 Bank of Queensland Limited (ASX: BOQ)
 Bank of Sydney
 Bankwest
 Bendigo and Adelaide Bank Limited (ASX: BEN)
 Beyond Bank
 BNP Paribas Australia (FP: BNP)
 Citigroup Pty Ltd
 Commonwealth Bank of Australia (ASX: CBA)
 Credit Suisse Australia (NYSE : CS)
 Defence Bank
 HSBC Bank Australia Limited (NYSE: HSBC)
 ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)
 Macquarie Bank Limited (ASX: MBL, MQG)
 Members Equity Bank Pty Limited
 National Australia Bank Limited (ASX: NAB)
 Rabobank Australia Limited (XAMS: RABO)
 Rural Bank Limited
 Suncorp Group (ASX: SUN)
 United Overseas Bank Limited (SGX: U11)
 Virgin Money
 Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

Are you MIFID II ready? You might like to talk to Acquisdata about our Bespoke Research offering.
[#www.acquisdata.com/bespoke-research #](http://www.acquisdata.com/bespoke-research)

Looking for
more in-depth
research ?



We also produce in-depth reports on a range of newly emerging market sectors.
 See our sister company's website at www.macrosourcemedia.com

Topics include: Deep Sea Mining, Fintech, Robotics, Smart City Technologies, High-Tech Shipping, UAV (drones), Internet of Things, Cybersecurity, Artificial Intelligence Software and more.

#Acquisdata is proud to be hosting a league on Estimize. Want the opportunity to win free subscriptions?
 Then join the Acquisdata Media and Telecommunications League at:
[#https://www.estimize.com/leagues/acquisdata-media-and-telecommunications #](https://www.estimize.com/leagues/acquisdata-media-and-telecommunications)

