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AUSTRALIA BANKING

1 June 2021

This Week's News

- **Reuters - Australia's home prices surge, adding challenges for dovish RBA - 1/6/2021**
 Australian home prices surged in May while approvals to build new houses reached record highs, helped by super-low rates, adding yet another challenge for the country's central bank, which wants to keep rates low until inflation revives.
 For the complete story, see: <https://www.reuters.com/world/asia-pacific/australias-home-prices-surge-adding-challenges-dovish-rba-2021-06-01/>
- **Bloomberg.com - Australia Central Bank Maintains Policy as Bond Target Looms - 1/6/2021**
 Australia's central bank maintained its policy settings as it prepares to decide on extending its yield target and quantitative easing programs, with a Covid-19 lockdown complicating the outlook.
 For the complete story, see: <https://www.bloomberg.com/news/articles/2021-06-01/australia-central-bank-keeps-policy-setting-as-bond-target-looms>
- **AFR - How Macquarie Bank has blitzed the mortgage market - 1/6/2021**
 Each month when the prudential regulator releases mortgage lending data for individual banks, the first thing competitive bankers do is look at the performance of Macquarie Bank.
 For the complete story, see: <https://www.afr.com/chanticleer/how-macquarie-blitzed-the-mortgage-market-20210601-p57wyq>

Other Stories

- Reuters - Australia's central bank holds rate at near zero as economy bolts ahead - 1/6/2021
- The Star - Australia central bank faces taper pressure beyond Anglosphere - 1/6/2021
- AFR - Opt out data sharing clause will damage trust in open banking - 31/5/2021
- 7NEWS - Westpac Banking CEO wants to help improve Australia's flagging coronavirus vaccine rollout - 31/5/2021
- Reuters - Australia's CBA to let customers check other bank balances on its app - 27/5/2021
- Mortgage Solutions - Virgin Money launches mortgages for energy-efficient new builds - 27/5/2021
- Reuters - Australia's Westpac breaks bond hiatus with first SOFR deal - 25/5/2021
- The Australian - ASIC sues AMP for charging dead customers - 25/5/2021
- The Australian - Credit Suisse swaps James Disney for Dragi Ristevski - 25/5/2021

Media Releases

- Commonwealth Bank of Australia (ASX: CBA) – CBA backs Queensland hospitality comeback – 1/6/2021
- AMP Bank Limited (ASX: AMP) - AMP Bank's service enhancements deliver consistent top tier ranking in home loan turnaround times – 1/6/2021
- Australia and New Zealand Banking Group Limited (ASX: ANZ) - ANZ provides financial support for customers dealing with the mouse plague in regional Australia – 28/5/2021
- HSBC Bank Australia Limited (NYSE: HSBC) - HSBC to fund Australia-first project with The Nature Conservancy Australia as part of US\$100 million climate partnership – 27/5/2021
- Commonwealth Bank of Australia (ASX: CBA) – CBA reimagines banking for the digital economy - 27/5/2021
- Credit Suisse Australia (NYSE: CS) - Credit Suisse sees strong future for domestic Chinese consumer brands – 25/5/2021

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AUSTRALIA BANKING

- Rabobank Australia Limited (XAMS: RABO) - Rabobank appoints new Armidale branch manager to head up New England business – 25/5/2021
- Defence Bank – Royal Australian Air Force special-edition AF100 Visa Debit card. – 24/5/2021

Latest Research

- Open banking in Australia: competition and money laundering, risks and benefits - By Doron Goldbarsht, Baskaran Balasingham, Jeremy Moller

Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)

Arab Bank Australia Limited

Australia and New Zealand Banking Group Limited (ASX: ANZ)

Bank Australia

Bank of Queensland Limited (ASX: BOQ)

Bank of Sydney

Bankwest

Bendigo and Adelaide Bank Limited (ASX: BEN)

Beyond Bank

BNP Paribas Australia (FP: BNP)

Citigroup Pty Ltd

Commonwealth Bank of Australia (ASX: CBA)

Credit Suisse Australia (NYSE : CS)

Defence Bank

HSBC Bank Australia Limited (NYSE: HSBC)

ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)

Macquarie Bank Limited (ASX: MBL, MQG)

Members Equity Bank Pty Limited

National Australia Bank Limited (ASX: NAB)

Rabobank Australia Limited (XAMS: RABO)

Rural Bank Limited

Suncorp Group (ASX: SUN)

United Overseas Bank Limited (SGX: U11)

Virgin Money

Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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