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## AUSTRALIA BANKING

2 March 2021

### This Week's News

- **MuMbrella - Common Ventures releases first work for Bank Australia - 2/3/2021**

Bank Australia is highlighting its brand purpose by putting its socially-conscious customers in the spotlight to explain why switching to Bank Australia is a move towards social and environmental change.

For the complete story, see: <https://mumbrella.com.au/common-ventures-releases-first-work-for-bank-australia-671425>

- **The Business Times - RBA doubles down in defence of yields amid global bond rebound - 2/3/2021**

THE Reserve Bank of Australia (RBA) doubled down on bond purchases on Monday, spurring the biggest drop in yields in a year as policy makers around the world seek to check runaway bets on reflation.

For the complete story, see: <https://www.businesstimes.com.sg/banking-finance/rba-doubles-down-in-defence-of-yields-amid-global-bond-rebound>

- **Bloomberg - Central Bank at Cusp of Reflation Trade Girds for Long Fight - 1/3/2021**

The Reserve Bank of Australia signaled it's ready for a prolonged battle with bond traders betting on a reflation wave sweeping across the global economy.

For the complete story, see: <https://www.bloomberg.com/news/articles/2021-03-02/australia-s-central-bank-stands-pat-after-shock-and-awe-campaign>

### Other Stories

- Bloomberg - Housing Booms in Australia as Prices Surge Most in 17 Years - 1/3/2021
- Crowdfund Insider - Virgin Money Announces Expansion of Partnership With Fintech Life Moments - 1/3/2021
- The Australian Financial Review - ASX surges 1.7pc as blue chips bounce back - 1/3/2021
- Regulation Asia - Westpac Announces New Partner in Digital Banking Push - 1/3/2021
- NEWS.com.au - Bankwest to introduce comic-style version of terms and conditions in bid to get customers to properly read contracts - 28/2/2021
- 7NEWS.com.au - More than 750,000 Australians may be eligible to join Commonwealth Bank class action - 26/2/2021
- Reuters - Chinese banks, Australia's Macquarie tiptoe into Asian oil finance void - 25/2/2021
- Mortgage Business - Former mortgages exec joins Defence Bank - 25/2/2021
- NEWS.com.au - National Australia Bank accused of wrongly charging fees to customers almost 200,000 times - 25/2/2021
- The Australian Financial Review - Plastic fantastic: Citi's bankers shop Citigroup credit cards unit - 24/2/2021

### Media Releases

- Commonwealth Bank of Australia (ASX: CBA) - CBA acknowledges ASIC proceedings against CommSec and AUSIEX – 1/3/2021
- Credit Suisse Australia (NYSE: CS) - Credit Suisse Asset Management suspends its supply chain finance funds – 1/3/2021
- National Australia Bank Limited (ASX: NAB) - NAB CHAIR PHILIP CHRONICAN ADDRESS TO AICD SUMMIT – 1/3/2021
- Members Equity Bank Pty Limited - Australians' financial comfort hits record high despite COVID-19 – but not for all and likely to be short-lived. – 1/3/2021
- AMP Bank Limited (ASX: AMP) - AMP and Ares Management Corporation announce intention to pursue joint venture partnership for AMP Capital's private markets businesses – 26/2/2021
- United Overseas Bank Limited (SGX: U11) - UOB Group remains resilient amid the pandemic with fourth quarter profit rebounding 3% against previous quarter to S\$688 million – 25/2/2021

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## Industry SnapShots

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## AUSTRALIA BANKING

- Westpac Banking Corporation (ASX: WBC) - Westpac and SocietyOne announce new partnership for digital banking – 23/2/2021

### Latest Research

- How executive remuneration responds to guidance: evidence from the Australian banking industry - By Shane Magee, Cheok Man Ng, Sue Wright

### Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)  
 Arab Bank Australia Limited  
 Australia and New Zealand Banking Group Limited (ASX: ANZ)  
 Bank Australia  
 Bank of Queensland Limited (ASX: BOQ)  
 Bank of Sydney  
 Bankwest  
 Bendigo and Adelaide Bank Limited (ASX: BEN)  
 Beyond Bank  
 BNP Paribas Australia (FP: BNP)  
 Citigroup Pty Ltd  
 Commonwealth Bank of Australia (ASX: CBA)  
 Credit Suisse Australia (NYSE : CS)  
 Defence Bank  
 HSBC Bank Australia Limited (NYSE: HSBC)  
 ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)  
 Macquarie Bank Limited (ASX: MBL, MQG)  
 Members Equity Bank Pty Limited  
 National Australia Bank Limited (ASX: NAB)  
 Rabobank Australia Limited (XAMS: RABO)  
 Rural Bank Limited  
 Suncorp Group (ASX: SUN)  
 United Overseas Bank Limited (SGX: U11)  
 Virgin Money  
 Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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