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## AUSTRALIA BANKING

9 February 2021

### This Week's News

- **NEWS.com.au - Commonwealth Bank cuts savings rate at twice the level of the Reserve Bank - 9/2/2021**

The Commonwealth Bank has dealt savers another blow by cutting rates on deposit accounts at twice the level prescribed by the RBA.

For the complete story, see: <https://www.news.com.au/finance/business/banking/commonwealth-bank-cuts-savings-rate-at-twice-the-level-of-the-reserve-bank/news-story/7042b982f4b1093a7eb2d2453a29f42d>

- **Human Resources Director - NAB hires remote-only staff as digital banking soars - 9/2/2021**

The spike in demand for online banking has prompted National Australia Bank to expand its workforce amid the pandemic – this time, it's hiring remote-only staff.

For the complete story, see: <https://www.hcamag.com/au/news/general/nab-hires-remote-only-staff-as-digital-banking-soars/245845>

- **The Adviser - Macquarie Bank CEO to retire - 9/2/2021**

Macquarie Bank has announced that its managing director and CEO has decided to retire from her role.

For the complete story, see: <https://www.theadviser.com.au/breaking-news/41267-macquarie-bank-ceo-to-retire>

### Other Stories

- News.com.au - Suncorp says COVID-19 impact has been 'broadly neutral' on business - 9/2/2021
- ZDNet - Suncorp's digital transformation saw it splash out AU\$10m on tech during 1H21 - 8/2/2021
- The Australian Financial Review - Vocus confirms MIRA bid, taps Credit Suisse for defence - 8/2/2021
- Bloomberg - Macquarie's Infrastructure Unit Bids A\$3.4 Billion for Vocus - 8/2/2021
- The Australian - Ares considers AMP Capital before wealth and banking arms - 7/2/2021
- The Australian Financial Review - Banks fear Afterpay increases money laundering risks - 3/2/2021

### Media Releases

- AMP Bank Limited (ASX: AMP) - AMP backs campaign for digital awareness this Safer Internet Day – 9/2/2021
- Macquarie Bank Limited (ASX: MBL, MQG) - Macquarie Group 2021 Operational Briefing – 9/2/2021
- Suncorp Group (ASX: SUN) - Suncorp announces strong half year results – 9/2/2021
- Westpac Banking Corporation (ASX: WBC) - Westpac strengthens safeguards against abusive messages sent via payment transactions – 9/2/2021
- BNP Paribas Australia (FP: BNP) - BNP Paribas Group: Results as at 31 December 2020 – 5/2/2021
- Members Equity Bank Pty Limited - Positive sentiment booming in Aussie property market – 3/2/2021

### Latest Research

- Social Finance and Banking Research as a Driver for Sustainable Development: A Bibliometric Analysis - By Silvana Secinaro, Davide Calandra, Denisa Petricean and Federico Chmet

NO.: 24957



## Industry SnapShots

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## AUSTRALIA BANKING

### Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)  
Arab Bank Australia Limited  
Australia and New Zealand Banking Group Limited (ASX: ANZ)  
Bank Australia  
Bank of Queensland Limited (ASX: BOQ)  
Bank of Sydney  
Bankwest  
Bendigo and Adelaide Bank Limited (ASX: BEN)  
Beyond Bank  
BNP Paribas Australia (FP: BNP)  
Citigroup Pty Ltd  
Commonwealth Bank of Australia (ASX: CBA)  
Credit Suisse Australia (NYSE : CS)  
Defence Bank  
HSBC Bank Australia Limited (NYSE: HSBC)  
ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)  
Macquarie Bank Limited (ASX: MBL, MQG)  
Members Equity Bank Pty Limited  
National Australia Bank Limited (ASX: NAB)  
Rabobank Australia Limited (XAMS: RABO)  
Rural Bank Limited  
Suncorp Group (ASX: SUN)  
United Overseas Bank Limited (SGX: U11)  
Virgin Money  
Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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