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## AUSTRALIA TOURISM

13 January 2021

### This Week's News

- **Sydney Morning Herald - Virgin to use shell company loophole to sidestep foreign ownership cap - 12/1/2021**

Virgin Australia's new American private equity owners will use a shell company loophole to evade foreign ownership laws in the aviation sector, in a move tipped to spark objections from bitter airline rival Qantas.

For the complete story, see: <https://www.smh.com.au/business/companies/virgin-to-use-shell-company-loophole-to-sidestep-foreign-ownership-cap-20210108-p56spl.html>

- **TravelBizMonitor - Travel News - Australia to take USD 1.4bn hit due to absence of Chinese tourists this Feb during New Year celebrations - 12/1/2021**

Australia's retail and hospitality sectors are expected to suffer a USD 1.4 billion financial hit because of the absence of cashed-up Chinese tourists during Chinese New Year celebrations, reports new.com.au.

For the complete story, see: <http://www.travelbizmonitor.com/Top-Stories/australia-to-take-usd-14bn-hit-due-to-absence-of-chinese-tourists-this-feb-during-new-year-celebrations-55627>

- **Cape Breton Post - Sydney airport stakeholders seek public support for petition - 12/1/2021**

Stakeholders who put together a petition regarding the J.A. Douglas McCurdy Sydney Airport losing all commercial air service indefinitely are rallying the public to sign it this week.

For the complete story, see: <https://www.capebretonpost.com/business/local-business/sydney-airport-stakeholders-seek-public-support-for-petition-539848/>

### Other Stories

- Executive Traveller - Virgin Australia reopens Perth, Gold Coast lounges - 11/1/2021
- ch-aviation - Qantas to resume int'l flights in 3Q21 - 11/1/2021
- Abc - Plan to make Western Sydney Airport city 'green' is at odds with flight safety, Government report says - 10/1/2021
- pymnts.com - TripActions Adds Integrations For Microsoft, SAP And Others - 10/1/2021
- Executive Traveller - Virgin Australia, Air Canada launch frequent flyer partnership - 8/1/2021
- CalvinAyre.com - Packer denies discussing Crown casino sale with Sands' Adelson - 5/1/2021

### Media Releases

- Qantas Group (ASX: QAN) - QANTAS AND JAPAN AIRLINES TO FORM JOINT BUSINESS TO DRIVE TOURISM RECOVERY – 23/12/2020
- Qantas Group (ASX: QAN) - QANTAS CREATES MORE TRAVEL OPTIONS FOR CUSTOMERS ACROSS REGIONAL AUSTRALIA – 18/12/2020
- Crown Resorts Limited (ASX: CWN) - CROWN MELBOURNE CASINO LICENCE REVIEW – 17/12/2020
- Sydney Airport (ASX: SYD) - Sydney Airport Final 2020 Distribution Update and November 2020 Monthly Traffic Performance – 17/12/2020
- Virgin Australia (ASX: VAH) - Virgin Australia expands Velocity Frequent Flyer status match offer to include Qantas' oneworld partner airlines – 15/12/2020

### Latest Research

- A meta-analysis of evolution of gastronomy and culinary education research published in top-tier culinary, hospitality, and tourism journals - By Bendegul Okumus

NO.: 24542



## Industry SnapShots

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## AUSTRALIA TOURISM

### Overviews of Leading Companies

AOT Group

Crown Resorts Limited (ASX: CWN)

Corporate Travel Management Limited (ASX: CTD)

Flight Centre Travel Group (ASX: FLT)

Jetstar Group

Qantas Group (ASX: QAN)

SilverChef Group

Sydney Airport (ASX: SYD)

Virgin Australia (ASX: VAH)

Webjet Limited (ASX: WEB)

Senior Associate: Theadore Leighton Manjah

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