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AUSTRALIA BANKING

6 January 2021

This Week's News

- **NEWS.com.au - Latest banking statistics shows COVID-19 loan deferrals trending down - 6/1/2021**

Loan repayments placed in deep freeze because of the uncertainty fuelled by the 2020 coronavirus pandemic are trending down, according to the prudential regulator.

For the complete story, see: <https://www.news.com.au/finance/business/banking/latest-banking-statistics-shows-covid19-loan-deferrals-trending-down/news-story/b06231104bbd545df92364864ff4ecbf#bottom-share>

- **The Australian Financial Review - Bank share rally has further to run: Citi - 6/1/2021**
Citi analysts say the rally in bank shares is not over as it predicted the big four banks would resume paying out up to three quarters of their profits to shareholders in the form of dividends.
For the complete story, see: <https://www.afr.com/companies/financial-services/bank-share-rally-has-further-to-run-citi-20210106-p56s43>
- **Mortgage Business - CBA predicts 2021 economic recovery - 6/1/2021**
CBA economists said they foresee strong economic recovery in 2021 after a weak 2020, and the increased use of fiscal policy in conjunction with monetary policy to manage the economy.
For the complete story, see: <https://www.mortgagebusiness.com.au/breaking-news/15280-cba-predicts-2021-economic-recovery>

Other Stories

- The Australian - Ares in bank talks for AMP joint bid - 5/1/2021
- Reuters - RPT-TIMELINE-Class action lawsuits, divestments dominate Australian banks in 2020 - 29/12/2020
- Mirage News - Former mortgage broker convicted for falsifying loan applications - 23/12/2020
- Business Insurance - Suncorp: COVID-19 reserves adequate after ruling - 22/12/2020
- Bloomberg - Australia Bank Dividend Cap Lifted as Recovery Takes Hold - 15/12/2020

Media Releases

- Commonwealth Bank of Australia (ASX: CBA) – Monetary policy and COVID set to steal focus in 2021 – 5/1/2021
- Members Equity Bank Pty Limited - Property tipped to get its MOJO back: ME's property trend predictions for 2021 – 4/1/2021
- Members Equity Bank Pty Limited - ME Bank Board Update – 31/12/2020
- Commonwealth Bank of Australia (ASX: CBA) - Australian economic outlook is positive: CBA Economist – 29/12/2020
- Australia and New Zealand Banking Group Limited (ASX: ANZ) - Senior management changes at ANZ – 22/12/2020
- Macquarie Bank Limited (ASX: MBL, MQG) - Mitsubishi UFJ Lease & Finance establishes Australian joint venture with global financial services organisation Macquarie Group – 21/12/2020
- Westpac Banking Corporation (ASX: WBC) - Westpac ends BT Master Relationship agreement with IOOF – 18/12/2020

Latest Research

- Social Finance and Banking Research as a Driver for Sustainable Development: A Bibliometric Analysis - By Silvana Secinaro, Davide Calandra, Denisa Petricean and Federico Chmet

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Industry SnapShots

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AUSTRALIA BANKING

Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)
Arab Bank Australia Limited
Australia and New Zealand Banking Group Limited (ASX: ANZ)
Bank Australia
Bank of Queensland Limited (ASX: BOQ)
Bank of Sydney
Bankwest
Bendigo and Adelaide Bank Limited (ASX: BEN)
Beyond Bank
BNP Paribas Australia (FP: BNP)
Citigroup Pty Ltd
Commonwealth Bank of Australia (ASX: CBA)
Credit Suisse Australia (NYSE : CS)
Defence Bank
HSBC Bank Australia Limited (NYSE: HSBC)
ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)
Macquarie Bank Limited (ASX: MBL, MQG)
Members Equity Bank Pty Limited
National Australia Bank Limited (ASX: NAB)
Rabobank Australia Limited (XAMS: RABO)
Rural Bank Limited
Suncorp Group (ASX: SUN)
United Overseas Bank Limited (SGX: U11)
Virgin Money
Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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