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AUSTRALIA TOURISM

30 September 2020

This Week's News

- **Mumbrella - Tourism Australia appeals to international visitors with immersive video series - 29/9/2020**

Tourism Australia is tapping into the growing need for escapism as it begins to appeal to international travellers once again.

For the complete story, see: <https://mumbrella.com.au/tourism-australia-appeals-to-international-visitors-with-immersive-video-series-644516>

- **The Hotel Conversation - US-based Travel and Transport sold to Corporate Travel Management for \$274.5 million - 29/9/2020**

Corporate Travel Management Limited has announced the acquisition of Travel and Transport, including its Radius Travel business, for \$274.51 million, creating one of the world's largest global mid-market corporate travel managers.

For the complete story, see: <https://www.thehotelconversation.com.au/news/2020/09/29/us-based-travel-and-transport-sold-corporate-travel-management-2745-million>

- **Travel Weekly - Corporate Travel Management buys Travel and Transport for \$200 million - 28/9/2020**

Publicly held Corporate Travel Management (CTM) acquired employee-owned Travel and Transport, along with its Radius Travel division, for \$200.4 million.

For the complete story, see: <https://www.travelweekly.com/Travel-News/Corporate-Travel/Corporate-Travel-Management-buys-Travel-and-Transport-200-million>

Other Stories

- The Guardian - \$30m payment for land worth \$3m near Western Sydney airport a 'bargain', Michael McCormack says - 28/9/2020
- Flightglobal - Virgin Australia sale on track for October completion - 28/9/2020
- ABC News - Qantas eight weeks away from running out of money at height of COVID-19 pandemic, court told - 28/9/2020
- 9News - Coronavirus: Federal Government looks to kickstart local tourism with \$150 million campaign - 27/9/2020
- World Casino Directory - Crown Resorts Limited temporarily suspends all external junket activities - 25/9/2020
- NEWS.com.au - New, cheap flights to celebrate borders finally opening to NSW - 22/9/2020

Media Releases

- Corporate Travel Management Limited (ASX: CTD) - Corporate Travel Management announces acquisition of Travel and Transport – 28/9/2020
- Qantas Group (ASX: QAN) - FULLY STOCKED QANTAS 747 BAR CARTS SET TO FLY OUT THE DOOR – 24/9/2020
- Qantas Group (ASX: QAN) - POSSIBLE INTERSTATE MOVE FOR NATIONAL CARRIER HQ AS IT CONSOLIDATES PROPERTY FOOTPRINT – 15/9/2020
- Jetstar Group - Jetstar returns to the skies in New Zealand – 14/9/2020
- Virgin Australia (ASX: VAH) - Virgin Australia announces unlimited booking changes with no fees until 2021 – 11/9/2020

Latest Research

- Emerging Business and Trade Opportunities Between India and Australia: Tourism, Including Medical Tourism - By Munish Kumar Duggal

NO.: 23208



Industry SnapShots

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AUSTRALIA TOURISM

Overviews of Leading Companies

AOT Group
Crown Resorts Limited (ASX: CWN)
Corporate Travel Management Limited (ASX: CTD)
Flight Centre Travel Group (ASX: FLT)
Jetstar Group
Qantas Group (ASX: QAN)
SilverChef Group
Sydney Airport (ASX: SYD)
Virgin Australia (ASX: VAH)
Webjet Limited (ASX: WEB)

Senior Associate: Theadore Leighton Manjah

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