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## AUSTRALIA BANKING

30 September 2020

### This Week's News

- **ABC - Bendigo and Adelaide Bank publicly shamed for banking code breaches - 30/9/2020**  
A new banking industry watchdog has used its teeth for the first time, sanctioning Bendigo and Adelaide Bank for "serious and systemic breaches" in how it has treated customers since 2015.  
For the complete story, see: <https://www.abc.net.au/news/2020-09-30/bendigo-bank-smacked-for-breaching-industry-code/12715418>
- **Bloomberg - Goldman Names New Investment Banking Co-Heads in Australia - 29/9/2020**  
Goldman Sachs Group Inc. made a raft of new appointments to its leadership in Australia and New Zealand, including new co-heads for investment banking and a new chairman for the region.  
For the complete story, see: <https://www.bloomberg.com/news/articles/2020-09-29/goldman-names-johnston-as-australia-new-zealand-chairman-memo>
- **Business Insider Australia - Australian banks are preparing for more than \$7 billion worth of deferred loans to turn bad - 29/9/2020**  
Australia's lenders are battering down the hatches as they approach one of the biggest challenges facing the national economy.  
For the complete story, see: <https://www.businessinsider.com.au/australian-banks-bad-debts-loan-deferrals-provisions-2020-9>

### Other Stories

- acrofan - Virgin Money Australia partners with Ascenda to deliver new loyalty programme later this year - 29/9/2020
- Financial Standard - New role for former Credit Suisse Australia chief - 28/9/2020
- Mozo.com.au - ME Bank and Virgin Money slash Lenders Mortgage Insurance - 27/9/2020
- Reuters UK - Commonwealth Bank of Australia expects steady policy rates in October - 25/9/2020
- Bloomberg - Australia Banks Surge as Lending Laws Eased to Boost Economy - 25/9/2020
- NEWS.com.au - Bank loans will be faster, easier to apply for under credit shake up - 25/9/2020
- BBC News - Westpac bank to pay record Australian fine over laundering breaches - 24/9/2020
- The Sydney Morning Herald - Westpac closing in on \$1b AUSTRAC settlement - 23/9/2020

### Media Releases

- Bank of Queensland Limited (ASX: BOQ) - BOQ Announces Items Impacting the FY20 Results – 29/9/2020
- Citigroup Pty Ltd - Citi Australia expands partnership with Netwealth – 29/9/2020
- Westpac Banking Corporation (ASX: WBC) - Curt Zuber to retire, Joanne Dawson appointed to Group Treasurer role – 29/9/2020
- Members Equity Bank Pty Limited – Special discount offer to support First Home Buyers – 28/9/2020
- Suncorp Group (ASX: SUN) - The true cost of the average home renovation revealed – 28/9/2020
- National Australia Bank Limited (ASX: NAB) - NAB LAUNCHES CYBER BUG BOUNTY PROGRAM – 25/9/2020
- Australia and New Zealand Banking Group Limited (ASX: ANZ) – Rufus Pinto appointed Country Head Philippines – 24/9/2020
- Members Equity Bank Pty Limited – ME launches instant purchasing power - 24/9/2020

### Latest Research

- Open Banking: The Changing Nature of Regulating Banking Data - A Case Study of Australia And Singapore - By Emma Leong

NO.: 23198



## Industry SnapShots

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## AUSTRALIA BANKING

### Overviews of Leading Companies

AMP Bank Limited (ASX: AMP)  
Arab Bank Australia Limited  
Australia and New Zealand Banking Group Limited (ASX: ANZ)  
Bank Australia  
Bank of Queensland Limited (ASX: BOQ)  
Bank of Sydney  
Bankwest  
Bendigo and Adelaide Bank Limited (ASX: BEN)  
Beyond Bank  
BNP Paribas Australia (FP: BNP)  
Citigroup Pty Ltd  
Commonwealth Bank of Australia (ASX: CBA)  
Credit Suisse Australia (NYSE : CS)  
Defence Bank  
HSBC Bank Australia Limited (NYSE: HSBC)  
ING Bank (Australia) Limited (NYSE: ING, AMS: INGA)  
Macquarie Bank Limited (ASX: MBL, MQG)  
Members Equity Bank Pty Limited  
National Australia Bank Limited (ASX: NAB)  
Rabobank Australia Limited (XAMS: RABO)  
Rural Bank Limited  
Suncorp Group (ASX: SUN)  
United Overseas Bank Limited (SGX: U11)  
Virgin Money  
Westpac Banking Corporation (ASX: WBC)

Senior Associate: Theadore Leighton Manjah

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